



ACH Origination Loan Payment Form

Electronic Authorization - ACH Origination (Debit)

MEMBER INFORMATION		
Member Name:	KCCU Member Number:	Loan Suffix:
SET UP A NEW PAYMENT		
Please set up automatic monthly transfers to my KCCU loan from the following external account .		
Member name on external account:	Name of external financial institution:	
Routing & Transit number:	External account number:	Checking Savings
Monthly transfer amount:	Start ACH origination on this date:	
MODIFY AN EXISTING PAYMENT		
New monthly payment amount:	Date first monthly payment to begin:	
CANCEL AN EXISTING PAYMENT		
Monthly transfer amount:	Date to cancel ACH:	
AUTHORIZATION		
<p>I (we) make this authorization subject to the following conditions:</p> <ol style="list-style-type: none"> I am the owner of the accounts listed above. This authorization must be received a minimum of 10 days prior to the first deduction date to allow sufficient time to process a pre-notification to the external financial institution. Deductions will be made based on the information provided by me above. It is my responsibility to provide KCCU with the correct Routing and Transit number and account number of the external financial institution. I have the right to terminate this authorized debit at any time by notifying KCCU in writing at least 10 days prior to the payment date. KCCU, after two consecutive months of failing to receive the payment electronically, may opt to terminate this authorization. One attempt per month to obtain funds electronically will be made. I am responsible to make other payment arrangements should the account have insufficient funds. I understand that KCCU will charge a fee if the transaction is returned for any reason by the listed financial institution. When the transaction date falls on a weekend or holiday, the transaction will be done the next business day. I (we) agree to indemnify and hold harmless KCCU from all costs (to the extent permitted by law) if any transfer is dishonored, whether with or without cause and whether intentionally or inadvertently. For Mortgage Payments Only: I understand that if my KCCU loan is a mortgage loan with an escrow for property taxes and/or insurance, I authorize KCCU to increase the escrow payment portion of my total automatic loan payment when any future Annual Escrow Analysis results in a higher escrow payment. 		
Member Name(s):		
Member Signature:	Date:	
Employee Name:	Date:	

ACCOUNTING DEPT. USE ONLY

Received by/Date: _____ Approved by/Date: _____ Processed by/Date: _____